

Self Assessment: Tax Calculation

DR C P LEQUESNE

Date 10 March 2021

Tax Calculation for 2019-20 (year ended 5 April 2020)

Income received (before tax taken off)

Pay from all employments	£68,608	
Other income	£1,571	
Total income received		£70,179
minus Personal Allowance		£12,500
Total income on which tax is due		£57,679

How I have worked out your Income Tax

Pay, pensions, profit etc (UK rate for England and Northern Ireland)

Basic rate	£37,500	x 20% =	£7,500.00
Higher rate	£20,179	x 40% =	£8,071.60
	<u>£57,679</u>		

Total income on which tax has been charged

Income Tax charged		£15,571.60
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minus Tax deducted

From all employments, UK pensions and state benefits

Total tax deducted	£14,939.00	£14,939.00
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Total Income Tax due

£632.60



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